

## Bequest by Will – A Legacy of Giving



Including a charitable bequest in your will is a simple way to make a lasting gift to your community or to a cause or causes you care about. For more information, call us at (706) 275-9117.

### Why Will Bequests?

- Making a bequest to The Community Foundation of Northwest Georgia is an easy way to transfer assets to a cause or charity. In doing so, you leave a legacy to your community while enjoying the assets you need to maintain your current lifestyle. Plus, you are able to distribute some or all of your assets, tax free.
- Your estate may be entitled to an estate tax charitable deduction for the full, fair market value of the bequest. Federal and estate tax rates can exceed 60 percent of the decedent's estate and failure to properly plan an estate can have devastating consequences.
- You can give cash, appreciated stocks, or other assets. Some of the most tax-efficient asset types to give through your estate plan come from retirement plan accounts, since heirs would be taxed on the income in respect of the decedent (IRD).

### How It Works

- Charitable giving can play a significant role in your estate planning activities. The Foundation can work with you and your professional advisor team. You decide the role and extent to which charitable giving will play into your estate planning work.
- You determine the type of fund you would like to establish with your gift. For example, your gift can be used to set up a special fund in your name (or your family's name) to reflect your interests. Or you may choose to leave money to the permanent endowment that will serve your community or a cause you care about for years to come.
- You decide what to give whether it is a stated dollar amount, a specific property, a percentage of your estate, the remainder after distributions to other beneficiaries, or you can make your gift contingent on certain events.

## How It Works (continued)

- Your estate planning professionals can help. In most cases, a charitable bequest can establish a specific fund at the Community Foundation or we can help with specific language that makes sure your fund continues to fulfill your wishes after you are gone.
- Your charitable gift is excluded from your assets for estate tax purposes.
- We handle all the administrative details.



*There is so much more we'd like you to know.  
For more information, visit our website at  
[www.communityfoundationnwga.org](http://www.communityfoundationnwga.org) or call  
(706) 275-9117.*